



A-56, Kumbha Nagar,
Chittorgarh- Rajasthan
Branch- Amet, Rajsamand (Raj.)
+91-94147-34801
Email :harisharoraassociates@gmail.com

Limited review Report

Review report to Board of Directors,

Esaar (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Esaar(India)Limited** for the quarter ended 31ST December 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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We believe that our audit provides a reasonable basis of our unmodified opinion.

For Harish Arora & Associates
Chartered Accountants
FRN: 015226C




Harish Arora
Partner
Membership Number: 407420

Place of signature: Chittorgarh

Date: 14/02/2024

UDIN: 24407420BKHAQE7243

Esaar (India) Limited

Regd. Off. : Shop No. 06, Prathamesh Avenue Datta Mandir Road, Malad East Mumbai - 400097
 Corporate office: Unit No. 101, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East) Mumbai- 400066
 Tel: 8858498847 | cs@esaar.in | www.esaar.in | L67120MH1951PLC222871

Statement Of Un- Audited Financial Results for the Quarter and Nine Month ended December 31, 2023

(Rs in lacs except EPS)

Sr. No.	Particulars	Note No.	Quarter Ended			Nine - Month Ended		Year ended
			31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations		73.264	425.93	485.17	606.64	1,450.55	1,846.20
2	Other Income		8.38	0.06	76.51	62.43	76.72	288.52
3	Total Revenue (1+2)		81.65	425.98	561.69	669.07	1,527.28	2,134.72
4	Expenses							
	Finance Cost		188.49	218.45	184.72	628.26	503.84	729.60
	Changes in Inventory of Shares and Securities		-	(13.07)	45.97	14.92	118.65	123.90
	Employee benefits expense		11.39	12.66	8.15	34.88	18.24	29.27
	Depreciation and amortization expenses		4.98	4.88	0.68	14.68	2.04	3.50
	Other Expenses		182.37	70.67	243.01	295.93	645.19	668.39
	Total Expenses		387.22	293.58	482.52	988.67	1,287.96	1,554.66
5	Profit(+)/(Loss (-) before exceptional items and tax (3-4)		(305.57)	132.40	79.16	(319.60)	239.32	580.06
6	Exceptional items							
7	Profit(+)/(Loss (-) before tax (5-6)		(305.57)	132.40	79.16	(319.60)	239.32	580.06
8	Tax Expense							
	(a) Current Tax			-	0.51		63.07	80.00
	(b) Deferred Tax		12.07	-	3.19	12.07	21.20	52.35
9	Profit(+)/(Loss (-) after tax (7-8)		(317.64)	132.40	75.46	(331.67)	155.04	447.71
10	Other Comprehensive income:							
	Items that will not be re-classified to profit or loss							
11	Total comprehensive income (9+/-10)		(317.64)	132.40	75.46	(331.67)	155.04	447.71
12	Paid-up equity share capital		2,044.25	2,044.25	2,044.25	2,044.25	2,044.25	2,044.25
	(Face value per share Rs. 10)							
	Other equity as per audited balance sheet		1,655.01	1,655.01	2,176.64	1,655.01	2,176.64	1,655.01
13	Earnings per equity share (EPS)							
	(1) Basic		(1.55)	0.65	0.37	(1.62)	0.76	2.19
	(2) Diluted		(1.55)	0.65	0.37	(1.62)	0.76	2.19



For Esaar (India) Limited





Date: 14th February 2024
Place: Mumbai

Bipin Varma
Chairman & Executive Director
DIN:- 05353685

Notes :	
1	The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 14, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
2	There is no separate reportable segment as per Ind AS 108 on "Operating Segments" in respect of the Company.
3	In respect of these financial results, the figures for the quarter ended March 31, 2023 are the balancing figures in respect of the full Financial year and the published year to date figures up to the third quarter of the respective financial years ending on March 31, 2024.
4	The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
5	Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.
<p>For Esaar (India) Limited</p>  <p>Bipin Varma Chairman & Executive Director DIN:- 05353685</p> 	
<p>Date : 14th February 2024 Place: Mumbai</p>	